

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 30.09.2009 RM'000	Preceding Year Corresponding Quarter 30.09.2008 RM'000	Current Year to Date 30.09.2009 RM'000	Preceding Year Corresponding Period 30.09.2008 RM'000
Continuing operations					
Revenue	A14	14,240	17,517	39,753	53,780
Expenses		(13,718)	(17,684)	(39,480)	(53,713)
Other income		568	592	1,859	1,712
Finance costs		<u>(772)</u>	<u>(953)</u>	<u>(2,535)</u>	<u>(2,718)</u>
Profit/(Loss) before tax		318	(528)	(403)	(939)
Income tax (expense)/credit	B5	<u>(7)</u>	<u>245</u>	<u>(29)</u>	<u>356</u>
Profit/(Loss) for the period from continuing operations		311	(283)	(432)	(583)
Discontinued operations					
Profit/(Loss) for the period from discontinued operations		<u>(175)</u>	<u>(563)</u>	<u>(409)</u>	<u>(1,659)</u>
Profit/(Loss) for the period		<u>136</u>	<u>(846)</u>	<u>(841)</u>	<u>(2,242)</u>
Attributable to:					
Equity holders of the Company		172	(988)	(667)	(2,627)
Minority interest		<u>(36)</u>	<u>142</u>	<u>(174)</u>	<u>385</u>
		<u>136</u>	<u>(846)</u>	<u>(841)</u>	<u>(2,242)</u>
Earnings/(Loss) per ordinary share attributable to equity holders of the Company (sen)					
	B12				
Basic					
Continuing operations		0.35	(0.43)	(0.26)	(0.98)
Discontinued operations		<u>(0.18)</u>	<u>(0.57)</u>	<u>(0.41)</u>	<u>(1.67)</u>
Total		<u>0.17</u>	<u>(1.00)</u>	<u>(0.67)</u>	<u>(2.65)</u>
Diluted					
Continuing operations		N/A	N/A	N/A	N/A
Discontinued operations		N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2008

ABRIC BERHAD
(Company No: 187259-W)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 SEPTEMBER 2009

	30.09.2009	31.12.2008
	Unaudited	Audited
Note	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	49,730	52,582
Prepaid lease payments	920	936
Investment properties	25,125	25,125
Goodwill on consolidation	9,929	9,929
Deferred tax assets	1,079	1,053
	<u>86,783</u>	<u>89,625</u>
Total Non-Current Assets		
Current Assets		
Inventories	12,147	14,039
Receivables	13,126	12,417
Cash and bank balances	5,180	1,858
	<u>30,453</u>	<u>28,314</u>
Total Current Assets		
	<u>117,236</u>	<u>117,939</u>
Total Assets		
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	99,052	99,052
Reserves	(57,565)	(58,618)
	<u>41,487</u>	<u>40,434</u>
Equity attributable to equity holders of the Company	41,487	40,434
Minority interests	7,889	7,769
	<u>49,376</u>	<u>48,203</u>
Total Equity		
Non-Current Liabilities		
Hire-purchase payables - non-current portion	98	53
Long-term borrowings - non-current portion	B9 17,042	18,660
	<u>17,140</u>	<u>18,713</u>
Total Non-Current Liabilities		
Current Liabilities		
Payables	8,500	11,153
Borrowings	B9 42,220	39,870
	<u>50,720</u>	<u>51,023</u>
Total Current Liabilities		
	<u>67,860</u>	<u>69,736</u>
Total Liabilities		
	<u>117,236</u>	<u>117,939</u>
Total Equity and Liabilities		
	<u>0.42</u>	<u>0.41</u>
Net Assets Per Share (RM)		

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2008

ABRIC BERHAD
(Company No: 187259-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009

	Issued capital RM'000	Share premium RM'000	Translation adjustment account RM'000	Capital reserve RM'000	Other reserve RM'000	Accumulated losses RM'000	Attributable to equity holders of the Company RM'000	Minority interests RM'000	Total RM'000
As at 1 January 2008	99,052	21,843	193	2,061	179	(59,482)	63,846	7,247	71,093
Net income/(expense) recognised directly in equity - Translation adjustment for the period	-	-	462	-	-	-	462	211	673
Net income/(loss) for the period	-	-	-	-	-	(2,627)	(2,627)	385	(2,242)
Total recognised income and expense	-	-	462	-	-	(2,627)	(2,165)	596	(1,569)
Issue of ordinary shares by a subsidiary company	-	-	-	-	-	-	-	51	51
As at 30 September 2008	<u>99,052</u>	<u>21,843</u>	<u>655</u>	<u>2,061</u>	<u>179</u>	<u>(62,109)</u>	<u>61,681</u>	<u>7,894</u>	<u>69,575</u>
As at 1 January 2009	99,052	21,843	(1,018)	2,011	179	(81,633)	40,434	7,769	48,203
Net income/(expense) recognised directly in equity - Translation adjustment for the period	-	-	1,720	-	-	-	1,720	327	2,047
Net income/(loss) for the period	-	-	-	-	-	(667)	(667)	(174)	(841)
Total recognised income and expense	-	-	1,720	-	-	(667)	1,053	153	1,206
Purchase of shares from minority shareholder	-	-	-	-	-	-	-	(33)	(33)
As at 30 September 2009	<u>99,052</u>	<u>21,843</u>	<u>702</u>	<u>2,011</u>	<u>179</u>	<u>(82,300)</u>	<u>41,487</u>	<u>7,889</u>	<u>49,376</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2008

ABRIC BERHAD
(Company No: 187259-W)

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2009

	9 months ended 30.09.2009 RM'000	9 months ended 30.09.2008 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Net profit/(loss) for the period from:		
Continuing operations	(432)	(583)
Discontinued operations	(409)	(1,659)
Adjustments for:		
Depreciation of property, plant and equipment	4,970	6,055
Finance costs	2,535	2,718
Income tax expense/(credit)	29	(356)
Amortisation of prepaid lease payments	16	16
Loss/(Gain) on disposal of property, plant and equipment	(50)	376
Property, plant and equipment written off	-	1
Allowance for doubtful debts no longer required	-	(113)
Interest income	(7)	(3)
Operating Profit/(Loss) Before Working Capital Changes	6,652	6,452
(Increase)/Decrease in:		
Inventories	1,891	(4,415)
Receivables	(696)	2,957
Increase/(Decrease) in payables, excluding hire-purchase payables and amount owing to a major shareholder	(1,525)	164
Cash Generated From/(Used In) Operations	6,322	5,158
Income tax refunded/(paid)	(18)	190
Net Cash From/(Used In) Operating Activities	6,304	5,348
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	300	673
Additions to property, plant and equipment	(1,446)	(1,543)
Interest income	7	3
Net Cash From/(Used In) Investing Activities	(1,139)	(867)
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Issuance of ordinary shares to minority shareholders of a subsidiary company	-	51
Increase/(Decrease) in bank borrowings	2,967	(169)
Payment of hire-purchase payables	(106)	(103)
Repayment of long-term loan	(2,280)	(2,557)
Finance costs paid	(2,535)	(2,718)
Net Cash From/(Used In) Financing Activities	(1,954)	(5,496)

	9 months ended 30.09.2009 RM'000	9 months ended 30.09.2008 RM'000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	3,211	(1,015)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,632	3,918
Effect of changes in exchange rates	96	2
CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note)	<u>4,939</u>	<u>2,905</u>

Note:

Cash and cash equivalents comprise the followings:

Cash and bank balances

5,180

3,130

Less: Fixed deposits pledged for bank borrowings

(241)

(225)

4,939

2,905

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2008